



Clean Vehicle Credit Reference Chart

Eligibility

	Clean Vehicle Credit	Used Clean Vehicle Credit
Eligible Taxpayers	Individuals and certain commercial taxpayers	Individuals (Limited to one credit every 3 years)
Maximum Credit Amount	\$7,500 \$3,750 for vehicles meeting the critical minerals requirement \$3,750 for vehicles meeting the battery components requirement See Qualifying Vehicles at FuelEconomy.gov	Lesser of \$4,000 or 30% of the sales price
Taxpayer's Income Limits	Credit is allowed if modified adjusted gross income (MAGI) for the year the credit is claimed or the prior tax year is less than: <ul style="list-style-type: none"> ■ \$300,000 (married filing jointly or qualifying surviving spouse) \$225,000 (head of household) \$150,000 (all other filers) 	Credit is allowed if modified adjusted gross income (MAGI) for the year the credit is claimed or the prior tax year is less than: <ul style="list-style-type: none"> \$150,000 (married filing jointly or qualifying surviving spouse) \$112,500 (head of household) \$75,000 (all other filers)

Vehicle Requirements

	Clean Vehicle Credit	Used Clean Vehicle Credit
Manufacturing Location Requirements	Final assembly must occur within North America (effective 8/16/2022)	Not applicable

Claiming the Credit

	Clean Vehicle Credit	Used Clean Vehicle Credit
VIN Reporting Requirements	Seller must file a seller report with the VIN and other information to the IRS & Taxpayers must report the VIN on their tax return	Seller must file a seller report with the VIN and other information to the IRS & Taxpayers must report the VIN on their tax return
Transferability	Taxpayers can elect to transfer credit to an eligible entity (effective after 12/31/2023)	Taxpayers can elect to transfer credit to an eligible entity(effective after 12/31/2023)
Expiration of Credit	12/31/2032	12/31/2032

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