



Electric Vehicle (EV) Federal Tax Credits for Businesses

Here's what you need to know:

Commercial EV Tax Incentives

New tax credits are available for businesses considering electrifying their fleet.

- EVs under 14,000 lbs. are eligible for a tax credit of \$7,500
- EVs over 14,000 lbs. are eligible for a tax credit of \$40,000

Learn More: afdc.energy.gov/laws/13039

EV Charging Station Installation

Tax credits are also available for businesses who install charging stations at their public locations. The Federal Tax incentives provide businesses a 6%-30% (up to \$100,000) per EV charging purchase and installation.

Federal Tax Incentive Program requirements:

- The census tract is not an urban area
- A population census tract where the poverty rate is at least 20%; or metropolitan and non metropolitan area census tract where the median family income is less than 80% of the state median family income

Eligible Projects that meet prevailing wage and apprenticeship requirements may be eligible to receive the full 30% tax credit.

Go to dol.gov for more information.

Businesses can
receive a federal tax
incentive of
6-30%
for installing EV
charging.



Illinois



SCAN ME

Learn More: afdc.energy.gov/laws/10513

**For more information
about EVs visit:**