

2023 INTEGRATED RESOURCE PLAN

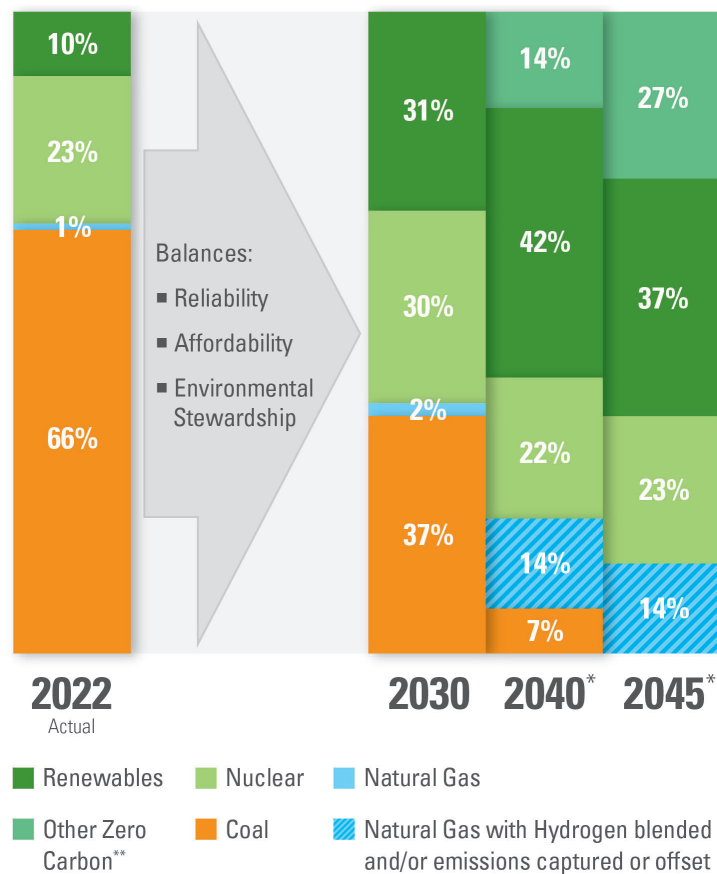
Least-Cost Approach For Reliability, Affordability And The Environment

Thoughtfully integrating a new, diverse mix of generation sources while maintaining the availability of our existing energy centers through retirement is essential for a reliable, resilient and affordable clean energy future.

Highlights of the plan include:

- Targets net-zero carbon emissions by 2045 while meeting customers’ rising needs and expectations for reliable, affordable and clean energy sources.
- Includes balanced mix of energy sources to support continued reliability even under extreme weather conditions.
- Designed to meet customers’ needs in an increasingly electrified future.
- Provides flexibility to adjust to changes in policy and market conditions and benefits from developing clean energy technologies.
- Supports customers in achieving their own clean energy targets; facilitates decarbonization and electrification of the broader economy.

Preferred Plan Generation Mix



* Percentages presented as round figures and do not total 100 due to rounding.

** Expected to include a combination of renewables, energy storage, nuclear generation and/or new technologies.

Spotlight on Reliability

- Strengthening and securing the energy grid with new on-demand energy resources.
- Preparing for extreme weather and providing for customers’ energy needs.
- Managing existing generation fleet while making responsible investments for the long term.

Spotlight on Affordability

- Focusing on disciplined cost management, which has resulted in residential rates that are 25% lower than the Midwest average and 29% lower than the U.S. average.*
- Planning the addition of new generation sources to take advantage of available incentives.
- Maximizing responsible investment opportunities while continuing to deliver value to customers.

* Average Ameren Missouri Residential Electric Prices, Edison Electric Institute Typical Bills and Average Rates Report for the 12 months ended Dec. 31, 2022.

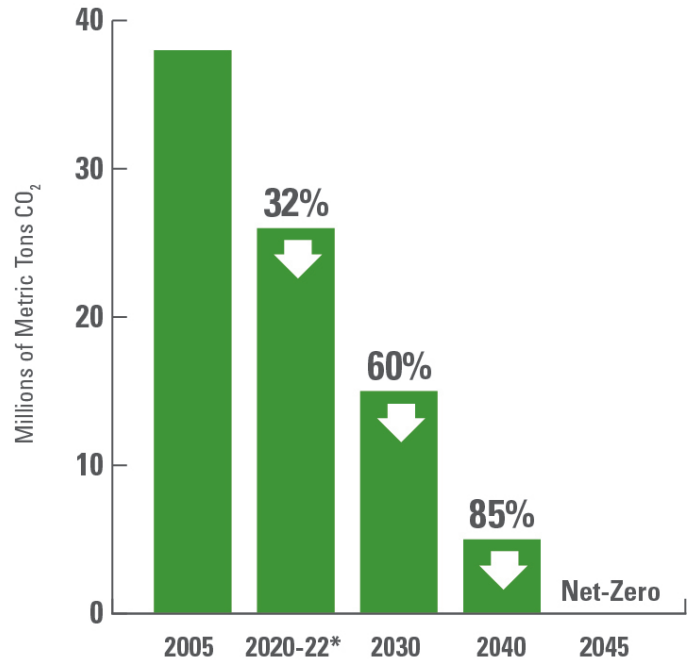
2023 INTEGRATED RESOURCE PLAN

Least-Cost Approach For Reliability, Affordability And The Environment

(continued)

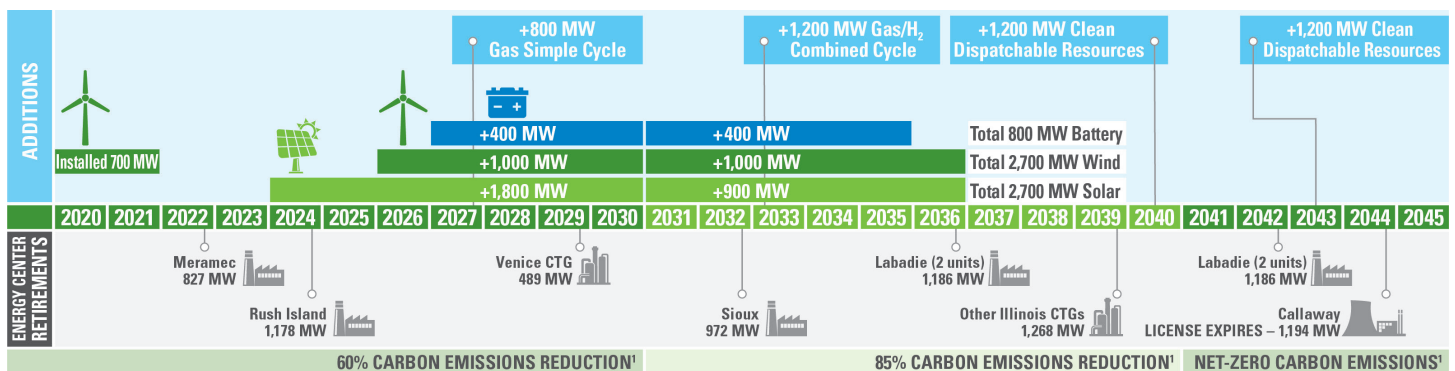
Targeting Net-Zero Carbon Emissions by 2045

Ameren’s companywide goal of net-zero carbon emissions by 2045 are science based and consistent with the objectives of the Paris Agreement and limiting global temperature rise to 1.5 degrees Celsius. This goal encompasses both Scope 1 and Scope 2 emissions, including other greenhouse gas emissions of methane, nitrous oxide and sulfur hexafluoride. This goal is dependent on a variety of factors, including cost-effective advancements in innovative clean energy technologies as well as constructive federal and state energy and economic policies. Interim targets include reducing carbon emissions 60% by 2030 and 85% carbon emissions reduction by 2040, in each case based on 2005 levels.



*Three-year average CO₂ emissions for 2020, 2021, and 2022. Ameren's goals encompass both Scope 1 and Scope 2 emissions including other greenhouse gas emissions of methane, nitrous oxide and sulfur hexafluoride.

Preferred Plan Timeline



NOTE: Final timing of Rush Island retirement is dependent on a revised order from the U.S. District Court for the Eastern District of Missouri. The company continues to evaluate the potential for additional energy efficiency and demand response programs. Reductions are presented as of the end of the period indicated and based off 2005 levels. Wind and solar additions, energy center retirements by end of indicated year.
¹ Ameren’s goals encompass both Scope 1 and 2 emissions including other greenhouse gas emissions of methane, nitrous oxide and sulfur hexafluoride. This goal is dependent on a variety of factors including cost-effective advancements in innovative clean energy technologies as well as constructive federal and state energy and economic policies.